Professor: Dr. Larry Ledebur
Class: Tuesdays 6:00-9:45 PM
Office Hours: Tuesday and Thursday 3:00-5:00, and by appointment
Office: Urban 307
Phone: 216-687-4551
Email: ledebur@urban.csuohio.edu

Course Description: This course is an introduction to microeconomics and public policy. Microeconomics is the study of how households and firms make decisions and interact in the market place. The course is designed to build the analytical tools of microeconomics and apply them to major public policy issues such as the minimum wage, rent controls, income distribution, taxes, tariffs, pollution, public goods, price discrimination, and traffic congestion. In this course, you will develop a basic understanding of microeconomic theory and the way it is applied to policy issues. The goal of the course is to help students understand the basics of how economists think about behavior, outcomes and markets, and how they approach policy analysis.

Required Text: N. Gregory Mankiw, Principles of Microeconomics, 4th Edition [Harcourt College Publishers, 2004]. Copies of the 2nd and 3rd editions may also be used. [Check Amazon.]

Accessing Lectures and Supplemental Materials. Lectures can be accessed on the College’s N drive using the following instructions. Open your web browser. Type in the following as the web address ftp://urban.csuohio.edu/utility. Click on the UST 300 folder. You will need to have the PowerPoint application to open the lectures. You can save materials to your hard drive if you wish or simply print out the presentation.

Evaluation:

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<thead>
<tr>
<th>Event</th>
<th>Date</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>First Exam</td>
<td>September 18</td>
<td>30%</td>
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<tr>
<td>Second Exam</td>
<td>October 16</td>
<td>30%</td>
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<tr>
<td>Third Exam</td>
<td>November 6</td>
<td>30%</td>
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<tr>
<td>Final Exam</td>
<td>December 11</td>
<td>30%</td>
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<tr>
<td>Class Attendance and Participation</td>
<td>10%</td>
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The lowest grade on the first three exams will be excluded from the calculation of the final average.

Policies: Students are expected to attend class and take exams at the scheduled times. The material discussed in class will be covered on the exams.

Attendance is important. Missing an evening class is equivalent to missing two class modules. One point will be deducted from the final grade for each class module missed and an additional point for not participating in the discussion. Missing five class modules, therefore, will result in a deduction of ten points in the final grade.

Cell Phones: Do not leave your cell phones on during class period. If there is an emergency requiring you to do so, you must inform the instructor prior to class.
### ASSIGNMENTS

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<tr>
<th>Date</th>
<th>Assignments</th>
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| August 28   | Preface: To the Student  
Chapter 1: Ten Principles of Economics                                      |
| September 4 | Chapter 2: Thinking Like an Economist  
Chapter 4: The Market Forces of Supply and Demand                            |
| September 11| Chapter 5: Elasticity and Its Application  
Chapter 6: Supply, Demand, and Government Policies                           |
| September 18| **Exam**                                                                   |
| September 25| Chapter 8: Application: The Costs of Taxation  
Chapter 7: Consumers, Producers, & the Efficiency of Markets                 |
| October 2   | Chapter 10: Externalities  
Chapter 11: Public Goods and Common Resources                                 |
| October 9   | Chapter 12: The Design of the Tax System  
Chapter 13: The Costs of Production                                           |
| October 16  | **Exam**                                                                   |
| October 23  | Chapter 14: Firms in Competitive Markets  
Chapter 15: Monopoly                                                         |
| October 30  | Chapter 16: Oligopoly  
Chapter 17: Monopolistic Competition                                           |
| November 6  | **Exam**                                                                   |
| November 13 | Chapter 18: The Market for Factors of Production  
Chapter 19: Earnings and Discrimination                                      |
| November 20 | Chapter 20: The Distribution of Income  
Chapter 21: The Theory of Consumer Choice                                     |
| November 27 | Chapter 9: Application: International Trade  
Globalization: Distributed Materials                                           |
| December 4  | Review                                                                      |
| December 11 | **Final Exam**                                                              |